

SOUTHERN GAS FEDERAL CREDIT UNION

What You Need to Know about Overdrafts and Overdraft Fees

An overdraft occurs when you do not have sufficient available funds in your account to cover a transaction, but we pay it anyway. We can cover your overdrafts in two different ways:

1. We have standard overdraft practices that come with your Checking account, such as Courtesy Pay*. *If you are NOT signed up for Courtesy Pay, please contact us.
2. We also offer overdraft protection plans, such as a link to a savings account, which may be less expensive than our standard overdraft practices. To learn more, ask us about these plans.

What are the standard overdraft practices that come with my account?

We do authorize and pay overdrafts for the following types of transactions:

- Share draft's/checks and other transactions made using your checking account number
- ACH transactions
- Automatic bill payments

After August 15 2010, we will no longer authorize and pay overdrafts for the following types of transactions unless you authorize us to do so: (see below):

- ATM transactions
- Everyday debit card transactions

We pay overdrafts at our discretion, which means we do not guarantee that we will always authorize and pay any type of transaction. If we do not authorize and pay an overdraft, your transaction will be declined.

What fees will I be charged if Southern Gas Federal Credit Union pays my overdraft?

Under our standard overdraft practices:

- We will charge you a fee of up to **\$30.00** each time we pay an overdraft.
- There is no limit on the total fees we can charge you for overdrawing your account.

What if I want SOUTHERN GAS FEDERAL CREDIT UNION to authorize and pay overdrafts on my ATM and everyday debit card transactions?

After August 15th, 2010, if you want us to authorize and pay overdrafts on ATM and everyday debit card transactions, call 501-377-4675 or complete the section below and mail it to:

Southern Gas Federal Credit Union
2205 East Roosevelt Road
Little Rock, AR 72206

 I want Southern Gas Federal Credit Union to authorize and pay overdrafts on my ATM and everyday debit card transactions.
 I do not want Southern Gas Federal Credit Union to authorize and pay overdrafts on my ATM and everyday debit card transactions.

Account Number : _____

Name: _____ Member Signature _____

Date: _____